



Strength, stability, security and safety aren't just words at IDACORP and its core business, Idaho Power — they're touchstones. We work to achieve those standards every day for our company, our customers, and our owners.

OUR COMPANY

Strength

Thanks to Idaho Power's solid foundation of nearly 100 years as a fully integrated electric utility, and our longtime commitment to maximizing our clean, low-cost hydroelectric generation resources, IDACORP remains strong now, and looks forward to a bright future.

In 2014 IDACORP achieved earnings growth for a seventh consecutive year. We believe that our continued focus on optimization of the business plan, proactive business relationships and customer satisfaction adds significantly to shareholder value. We are proud to be your locally operated power company.



Stability

Our success is built on a strong team. The leadership, innovation and strategic guidance from our Board of Directors and the 2,000-plus employees bring stability to all we do and everything we achieve.

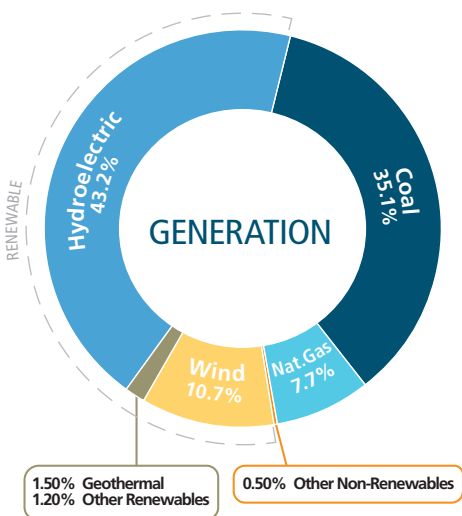
Together, we proudly serve our communities — in our work and as volunteers — strengthening our bonds and delivering on our unwavering commitment to be good corporate citizens and good neighbors.

Security

A diverse and balanced fuel mix means better stability, for both power production and customer rates.

Idaho Power has relied on clean, renewable energy resources for nearly a century. Our commitment to green energy started with hydroelectric power and continued through power purchase agreements with the first large-scale wind development on our system and two geothermal plants. During 2014, almost 60 percent of the power on our system came from hydroelectric and other renewable energy sources, with many more megawatts poised to come online*.

2014 Resource Portfolio Fuel Mix*



*Because Idaho Power sells (or does not own) the renewable energy certificates or "green tags" associated with certain projects in its resource portfolio, using the proceeds to benefit customers, we are not permitted to say the electricity from those projects is delivered to customers.

Idaho Power's series of 17 hydroelectric dams on the Snake River and its tributaries comprise nearly half of the company's nameplate generation capacity. Idaho Power's hydroelectric generation during 2014 was 6.2 million megawatt-hours.

In addition to hydroelectric generation, Idaho Power relies on coal and natural gas to fuel its generation facilities, and on power purchases in the wholesale markets. The company is part owner in three coal-fired generating plants. On the natural gas side, Idaho Power owns and operates its newest generation resource, the 318-megawatt combined-cycle combustion turbine Langley Gulch Power Plant, as well as two natural gas "peaker" plants.

Idaho Power also continues to focus on expansion of its transmission system in an effort to enhance system reliability, meet future resource needs and provide access to wholesale markets. At the end of 2014, the Bureau of Land Management released the draft Environmental Impact Statement for one of Idaho Power's two planned 500-kilovolt (kV) projects, the 300-mile Boardman to Hemingway line. This milestone is the culmination of years of hard work, and continues a trend of positive forward momentum for the project.

The other 500-kV project in which Idaho Power is participating, Gateway West, continues to move through the federal permitting process, with a Record of Decision on two outstanding segments expected during 2016.



Safety

Safety is a core value of our company and a value we extend to our customers in the communities we serve. Working safely is vital to our business and to the success of our most valuable asset, our talented and dedicated employees. In 2014, Idaho Power employees, leaders and executives renewed their commitment to our culture of safety — and we've made good progress. Our injury record was reduced in 2014 by nearly 40 percent.



OUR VISION

To be regarded as an exceptional, independent, integrated electric utility.

OUR VALUES

Integrity, Safety and Respect

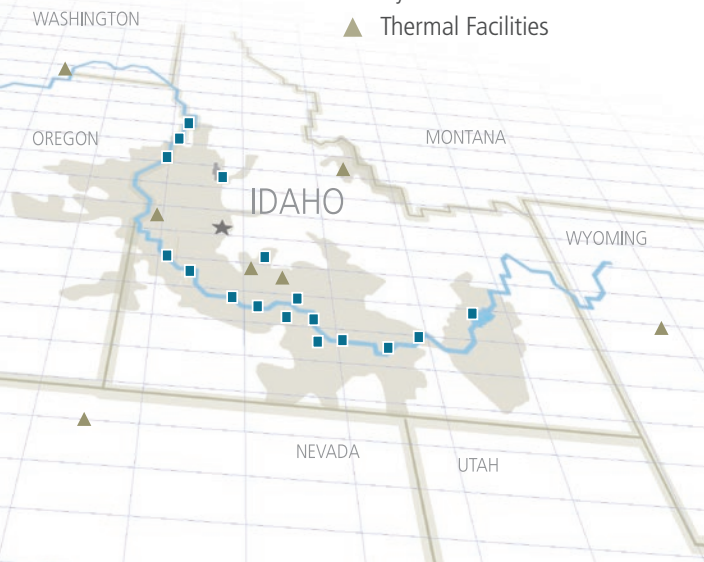
OUR MISSION

Prosper by providing reliable, responsible, fair-priced energy services, today and tomorrow.

Learn more: idahopower.com

SERVICE AREA

- Idaho Power Service Area
- Hydro Facilities
- ▲ Thermal Facilities



Our Information

UTILITY DATA – AS OF DEC. 31, 2014

Population of Service Area (Estimate).....	1,000,000
Square Miles of Service Area (Estimate)	24,000
Total 2014 MWh Sales.....	16,312,786
Percent of Operating Revenues by Jurisdiction	
Idaho.....	95%
Oregon.....	5%
Transmission Lines — Miles.....	4,858
Distribution Lines — Miles (Underground & Overhead).....	27,072
2014 Energy Source	
Hydro	36%
Thermal	40%
Purchased Power.....	24%

CUSTOMERS

Residential.....	428,294
Commercial / Industrial.....	67,643
Irrigation	19,826

IDAHO POWER VS. U.S. AVERAGE

(June 30, 2014)

	Idaho Power	Average
Average Residential Rates per kWh	9.96¢	12.56¢
Average Commercial Rates per kWh.....	7.37¢	10.71¢
Average Industrial Rates per kWh.....	5.52¢	7.10¢

idahopower.com or
idacorpinc.com

(208) 388-2200 Business Offices
(208) 388-2323 Customer Service Center
1-800-488-6151 Customer Service Center

P.O. Box 70, Boise, Idaho 83707
1221 W. Idaho St., Boise, Idaho 83702



CID#49123 / 03-15
©2015 Idaho Power



Printed on recycled paper.